

**A. FINANCE OFFICER**

The school district will pay the premium for a true accounting and faithful performance bond with sufficient sureties to cover all funds in the school finance officer's custody except state funds placed to the credit of the school district by the State Treasurer. The board will fix the amount of the bond.

**B. OTHER EMPLOYEES**

The school district will pay the premium for a true accounting blanket bond with sufficient sureties which will cover all school treasurers and other employees who have custody of public school money in the normal course of their employment or agency. The board will fix the amount of the bond.

Legal References: G.S. 115C-442

Adopted: May 14, 1998 to become effective July 1, 1998

Administrative Procedure: None

Revised: May 8, 2014